

**SMITHFIELD CITY REDEVELOPMENT AGENCY
96 SOUTH MAIN
SMITHFIELD, UT 84335**

The Smithfield City Redevelopment Agency met for the annual meeting at 96 South Main, Smithfield, Utah on Wednesday, February 12, 2014. Chairman Darrell Simmons was in the chair.

The following board members were in attendance: Dennis Watkins, Barbara Kent, Kris Monson, and Brent Buttars. Jeff Barnes was excused.

Executive Director James P. Gass and Secretary Justin B. Lewis were also in attendance.

The meeting started at 8:20 P.M.

CONSIDERATION OF CONSENT AGENDA

APPROVAL OF MINUTES OF THE JANUARY 8, 2014 RDA MEETING

After consideration by the board, Chairman Simmons declared the consent agenda for the January 8, 2014 meeting minutes as approved.

SELECTION AND APPOINTMENT OF VICE CHAIRMAN, EXECUTIVE DIRECTOR AND SECRETARY/TREASURER.

Jim stated that for 2013 Dennis was the Vice Chairman, he was the Executive Director and Dean and then Justin were the secretary/treasurer. This is an annual discussion and vote and can be changed or modified at this meeting. Chairman Simmons stated he liked the current makeup of the board.

A motion to appoint Dennis Watkins as Vice Chairman, James Gass as Executive Director and Justin Lewis as Secretary/Treasurer for the year 2014 was made by Barbara, seconded by Kris and the vote was unanimous.

Yes Vote: Watkins, Kent, Monson, Buttars

No Vote: None

Absent: Barnes

Dennis reminded the board that the Executive Director position was a position created by this RDA. The Treasurer has been the City Recorder by default.

FINANCIAL REVIEW

Justin informed the board that Mr. Chaparro had made his monthly payment of principal and interest in January and some expense was paid involving completing the railing around the irrigation canal at the Civic Center but other than that the finances in the RDA for January had

been rather quiet. The budgeted transfer to Smithfield City had not yet occurred and would not until the library building project was ready to start and the escrow account established.

Jim reminded the board that the annual revenue allocation of approximately \$240,000 is received in March or April of each year. The new fire truck will need to be paid for in the next few months as well when it is ready for delivery.

Jim informed the board that Skyline A/E/S was being paid through the general fund for their work on the library and would be reimbursed by the RDA at a later time.

Dennis reminded the board that the salaries can be set in the annual meeting as well but in the past the salaries have been set during the budget discussion and then approved with the budget.

Dennis stated that Bruce Leishman is the real estate agent that has the listing on the vacant property on the north side of the city office building. Bruce has someone that is interested in purchasing the property and putting up a two-story building. The potential buyer is hoping to pre-lease the building before it is built. The potential buyer is envisioning something like a sandwich shop on the bottom floor and some professional offices on the top floor. Dennis stated he hoped to see Bruce and the potential buyer come before the board at some point.

Chairman Simmons informed the board that the real estate agreement on the property had expired and that he had signed a new agreement with Bruce to continue to list the property. The price is still listed as it was previously but it is negotiable. Bruce thought the price might be a little high according to Chairman Simmons. Dennis mentioned he was not aware of that as Bruce had never mentioned it in their discussions.

Brent asked if there was an update on the Pitcher property at 800 South Main? Jim informed the board that he had been contacted by O'Reilly Auto Parts as they wanted a letter confirming the zoning of the property and since the letter had been sent he had not heard anything else.

A motion to adjourn at 8:27 P.M. was made by Kris.

**SMITHFIELD CITY CENTRAL BUSINESS
DISTRICT REDEVELOPMENT AGENCY**

Darrell G. Simmons, Chairman

ATTEST:

Justin B. Lewis, Secretary

SMITHFIELD CITY REDEVELOPMENT AGENCY
96 South Main
Smithfield, Utah 84335

AGENDA

Public Notice is given that the Smithfield City Redevelopment Agency will meet in a scheduled meeting at 96 South Main, Smithfield, Utah on Wednesday, **February 12, 2014**. The meeting will begin no sooner than 7:30 P.M.

1. Approval of the RDA meeting minutes from January 8, 2014.
2. Selection and Appointment of Vice Chairman, Executive Director and Secretary/Treasurer.
3. Financial Review.

Adjournment

Items on the agenda may be considered earlier than shown on the agenda.

In accordance with the Americans with Disabilities Act, individuals needed special accommodation for this meeting should contact the City Recorder at (435) 792-7990, at least (3) days before the date of this meeting.

Prepared, posted in the City Office and library, emailed to each Council Member, emailed to the Herald Journal, Smithfield Sun, and forwarded to be posted on the City Web Site on 02/10/14, and the Utah Public Meeting Notice website.