

**SMITHFIELD CITY REDEVELOPMENT AGENCY
96 SOUTH MAIN
SMITHFIELD, UT 84335**

The Smithfield City Redevelopment Agency met for their regularly scheduled monthly meeting at 96 South Main, Smithfield, Utah on Wednesday, May 14, 2014. Chairman Darrell Simmons was in the chair.

The following board members were in attendance: Dennis Watkins, Barbara Kent, Kris Monson, Jeff Barnes and Brent Buttars.

Executive Director James P. Gass and Secretary Justin B. Lewis were also in attendance.

The meeting started at 9:09 P.M.

CONSIDERATION OF CONSENT AGENDA

APPROVAL OF MINUTES OF THE MARCH 12, 2014 RDA MEETING

After consideration by the board, Chairman Simmons declared the consent agenda for the March 12, 2014 meeting minutes as approved.

DISCUSSION ON THE NEW BUDGET FOR THE PERIOD OF JULY 1, 2014 THROUGH JUNE 30, 2015

Jim reviewed the tentative budget for the new budget year.

Revenues totaled \$270,110 which consisted of the annual property tax increment, interest on the reserves, interest on the loan to Mr. Chaparro and principal on the loan to Mr. Chaparro.

Expenses totaled \$45,500 and a transfer to the reserve account of \$224, 610 for a total of \$270,110.

Professional services totaled \$1,500, annual audit fee of \$500, program management of \$26,000, site development on the east side of the Civic Center totaled \$2,500 and miscellaneous expenses were budgeted at \$15,000 for a total of \$45,500.

Jim informed the council that the RDA would not be paying for any of the work at 800 South as the Pitcher's would be paying for the sidewalk and road and the city water and sewer funds would be paying to extend the service lines to that location.

Jim reminded the council that UDOT would be contributing up to \$50,000 towards the expansion of the storm water service line in that area as well.

O'Reilly Auto Parts has submitted a preliminary plan for review and the city has reviewed the plan and sent back comments and needed changes.

Jim explained that with the current proposed transfer this year and if the same is done next year that the money paid on the library project would be recouped in the cash account within two budget years.

Brent asked if anything was being done in regards to purchasing the property on the east side of the Civic Center? Jim stated that he was working on acquiring the three parcels and had made arrangements on the south parcel and was working with the landowner on the north parcel. The north parcel is panhandle shaped and the owner wants the city to buy the entire panhandle area. A price has yet to be determined for that property.

Brent mentioned the middle property was currently listed for sale by a bank.

Mayor Simmons asked if there had been any inquiries on the property to the north of the city office building? Dennis stated there was a couple of months ago but nothing recently.

DISCUSSION AND POSSIBLE VOTE ON APPROVING THE TENTATIVE BUDGET FOR THE PERIOD OF JULY 1, 2014 THROUGH JUNE 30, 2015

A motion to approve the tentative budget for the Smithfield City Central Business District Redevelopment Agency for the period of July 1, 2014 through June 30, 2015 was made by Dennis, seconded by Kris and the vote was unanimous.

Yes Vote: Watkins, Kent, Monson, Barnes, Buttars

No Vote: None

A motion to adjourn at 9:15 P.M . was made by Kris.

SMITHFIELD CITY CENTRAL BUSINESS DISTRICT REDEVELOPMENT AGENCY

Darrell G. Simmons, Chairman

ATTEST:

Justin B. Lewis, Secretary

SMITHFIELD CITY REDEVELOPMENT AGENCY
96 South Main
Smithfield, Utah 84335

AGENDA

Public Notice is given that the Smithfield City Redevelopment Agency will meet in a scheduled meeting at 96 South Main, Smithfield, Utah on Wednesday, **May 14, 2014**. The meeting will begin no sooner than 7:30 P.M.

1. Approval of the RDA meeting minutes from March 12, 2014.
2. Discussion on the new budget for the period of July 1, 2014 through June 30, 2015.
3. Discussion and possible vote on approving the tentative budget for the period of July 1, 2014 through June 30, 2015.

Adjournment

Items on the agenda may be considered earlier than shown on the agenda.

In accordance with the Americans with Disabilities Act, individuals needed special accommodation for this meeting should contact the City Recorder at (435) 792-7990, at least (3) days before the date of this meeting.

Prepared, posted in the City Office and library, emailed to each Council Member, emailed to the Herald Journal, Smithfield Sun, and forwarded to be posted on the City Web Site on 05/12/14, and the Utah Public Meeting Notice website.